

B.V. Patel Institute of Business Management, Computer & Information Technology
UkaTarsadia University
1st Internal Examination, BBA- 5th Semester
030030509 - C12 Legal Aspect of Business

Date: 26/08/2017

Marks: 50
Time: 2 hrs.

Q-1 Answer the following. (Any Five)

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1. Why the Indian Contract act was passed? When it came into force?
2. Define the term Proposal
3. Under Section 11, mention the person who are competent for a contract?
4. Explain the difference between unilateral mistake and bilateral mistake?
5. Define - Partnership.
6. Discuss any two similarities between Partnership and Co-ownership in a firm?

Q-2 Answer the following. (Any Two)

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1. Under Indian Contract Act, what are the essentials required to be satisfied for a valid contract.
2. Explain the rule - "No consideration, No Contract". - Are there any exceptions to this rule?
3. What are the mandatory duties that the partner should follow?

Q-3 Answer the following in detail. (Any Two)

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1. What do you mean by fraud? Explain the essential elements of fraud also explain the situation where silence is considered as fraud?
2. When is the communication of offer and its acceptance complete? Explain with examples.
3. Explain in detail - Registration of Partnership Firm.